

2014

DR. ARSLAN RAZA QURESHI & COMPANY  
CPA'S LIMITED

Net Capital Statements  
December 31, 2014

FAZAL MAHMOOD & COMPANY  
CHARTERED ACCOUNTANTS

A MEMBER FIRM OF

**jhi**  
GLOBAL PRESENCE  
LOCAL EXCELLENCE

**TASK**  
International Audit Specialist

**FAZAL MAHMOOD & COMPANY**  
CHARTERED ACCOUNTANTS

The Secretary  
Lahore Stock Exchange Limited  
Lahore.

**NET CAPITAL BALANCE CERTIFICATE**

This is to certify that the Net Capital Balance of **DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED** TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of Securities and Exchange Rules 1971, amounted to Rs. 47,324,286/- as on 31 December 2014.

We further confirm that the above Net Capital Balance of **DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED**, is calculated/arrived at on the basis of numbers/figures duly audited.



Lahore: 04 February 2015

*Fazal Mahmood t.c.*

Fazal Mahmood & Company  
Chartered Accountants  
Engagement Partner: Khuldoon Abdur Rahman

147-SHADMAN-1, LAHORE-54000 (PAKISTAN) TEL: +92-42-37576986, 37580236, 37531445 FAX: +92-42-37560971



E-mail: info@fmc.com.pk, fazalm@brain.net.pk  
Web: www.fmc.com.pk

 TASK INTERNATIONAL  
MEMBER OF THE

**DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 DECEMBER 2014**

	Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>		
Cash in hand	14,003,525	
Cash at Bank - Brokerage House	1,220,205	
Cash at Bank - Clients	10,597,319	25,821,049
<b>Trade Receivables</b>		
Book Value	16,896,622	
Less: Overdue for more than 14 days	(575,363)	16,321,259
<b>Investment in Listed Securities in the Name of Broker</b>		
Securities on Exposure List Marked to Market	23,275,978	
Less: 15 % Discount	(3,491,397)	19,784,581
		<b>61,926,889</b>
 <b><u>CURRENT LIABILITIES</u></b>		
<b>Trade Payables</b>		
Book Value	11,120,225	
Less: Overdue for more than 30 days	(529,128)	10,591,097
Provisions, accruals and other liabilities		1,011,506
		<b>11,602,603</b>
<b>Total</b>		<b>50,324,286</b>
Less: Amount allocated for Pakistan Mercantile Exchange Limited		3,000,000
<b>NET CAPITAL BALANCE</b>		<b>47,324,286</b>



*Raza Mahmood*  
**CHIEF EXECUTIVE / SOLE DIRECTOR**

04 FEBRUARY 2015